PMEX UPDATE

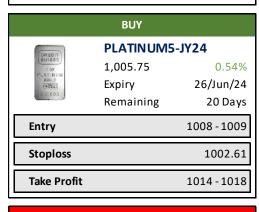


CRUDE10-JY24 74.86 1.07% Expiry 19/Jun/24 Remaining 13 Days Entry 74.57 - 74.65 Stoploss 74.02 Take Profit 75.15 - 75.4















SELL							
	SP500-JU24						
	5,368	0.04%					
	Expiry	20/Jun/24					
	Remaining	14 Days					
Entry		5362 - 5361					
Stoploss		5377.91					
Take Profit		5352 - 5347					



BUY			
GOLDUSDJPY-JY24			
156.21	0.07%		
Expiry	26/Jun/24		
Remaining	20 Days		
156.28 - 156.32			
156.04			
15	56.48 - 156.58		
	GOLDUSDJP 156.21 Expiry Remaining		

	SELL			
	GOLDEURUSD-JY24			
	1.0875	0.06%		
	Expiry	26/Jun/24		
	Remaining	20 Days		
Entry		1.087 - 1.0869		
Stoploss		1.09		
Take Profit		1.0854 - 1.084		

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PMEX UPDATE



Major Headlines

Oil prices were stable on Thursday, as support from growing The main indices posted gains on Wednesday, with Nvidia EUR/USD rises in Thursday's European session but remains expectations of an interest rate cut from the U.S. Federal (NASDAQ:NVDA) the biggest boost to the S&P 500 and the broadly sideways below the round-level resistance of 1.0900. Reserve in September offset higher U.S. inventories and NASDAQ Composite, which both closed at record highs. Nvidia The major currency pair is expected to remain quiet ahead of OPEC+ plans to gradually increase supply. Brent crude futures surged on Wednesday to a record high, crossing \$3 trillion in the European Central Bank's (ECB) monetary policy decision, were up 25 cents or 0.3% at \$78.66 a barrel by 1005 GMT. U.S. valuation and overtaking Apple as the second-largest company which will be announced at 12:15 GMT. The monetary policy West Texas Intermediate crude futures were up 31 cents or on Wall Street amid growing hype over its exposure to artificial decision is expected to deliver changes in the Eurozone's 0.4% at \$74.38. Oil benchmarks rose more than 1% on intelligence. The firm had earlier this week revealed its newest economic prospects and the Euro's next move even though Wednesday, recovering after sliding by nearly \$8 see more...

that the number of private-sector jobs in the US see more...

Oil stabilizes as expectations of September U.S. rate cut temper US futures steady after record close; Nvidia, labor data EUR/USD stays quiet around 1.0900 with focus on ECB's policy line of AI chips. see more...

are likely awaiting key US employment data releases see more...

ECB policymakers have already communicated see more...

Gold prices rangebound amid rate cut speculation Japanese Yen offers gains, while US Dollar advances as looming Natural Gas ticks up on traders betting on rate cut potential Gold prices climbed to 2368 USD per troy ounce on Thursday, The Japanese Yen (JPY) retraced its gains on Thursday, while Natural Gas price (XNG/USD) trades roughly flat at around continuing the upward momentum for the second session. the US Dollar (USD) recovered its daily losses due to higher US \$2.70 during the European trading session on Wednesday. The This surge comes as market expectations adjust to the Treasury yields. However, the rising speculation of an interest price action is starting to turn choppy with market participants likelihood of future interest rate cuts by the Federal Reserve, rate cut by the US Federal Reserve (Fed) in September could starting to unwind their overextended long positions in fueled by recent employment data. Data from ADP indicated limit the upside of the Greenback and USD/JPY pair. Investors Natural Gas via options and futures contracts. The main driver for the unwind is the European gas storage reserve see more...

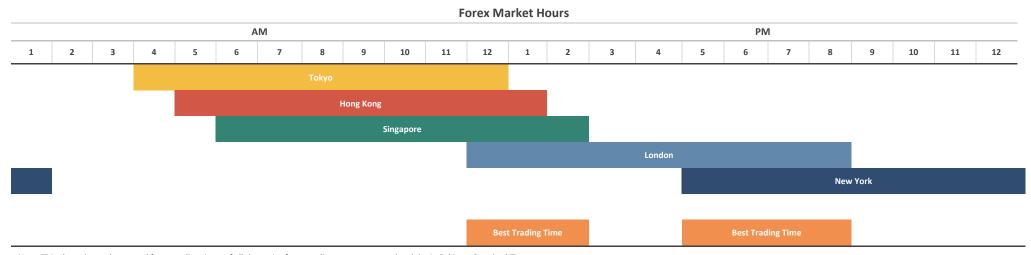
Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Initial Jobless Claims	6-Jun-24	5:30 PM	USD	High volatility		220K	219K
Average Hourly Earnings (MoM) (May)	7-Jun-24	5:30 PM	USD	High volatility		0.30%	0.20%
Nonfarm Payrolls (May)	7-Jun-24	5:30 PM	USD	High volatility		185K	175K
Unemployment Rate (May)	7-Jun-24	5:30 PM	USD	High volatility		3.9%	3.9%

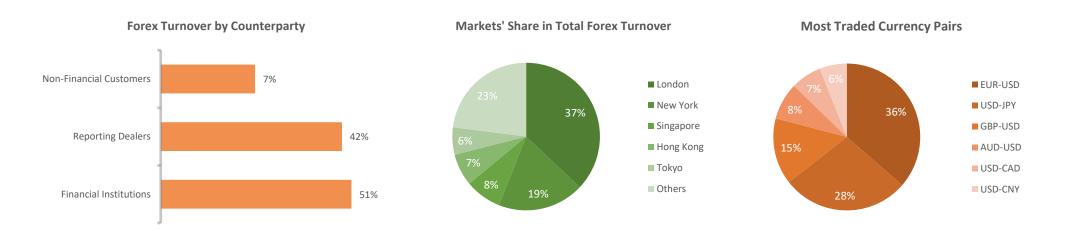
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FOREX MARKETS' STATISTICS





Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

USD/PKR: 278.30JPY/PKR: 1.77

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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